

Message Text

UNCLASSIFIED

PAGE 01 MANILA 14921 191043Z

16

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 RSC-01 /019 W

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FM AMEMBASSY MANILA

TO USDOC WASHDC

INFO SECSTATE WASHDC 9266

UNCLAS MANILA 14921

E.O. 11652: N/A

TAGS: BBSR, RP

SUBJ: WTDR/FT - PACIFIC PAINT & OIL MANUFACTURING, INC.

REF: UNCLAS USDOC 18010

1. PHILIPPINES 2. CNTRY CODE: 565 3. SER NO: NA
4. PACIFIC PAINT & OIL MANUFACTURING, INC.
4A. CODE: 4B. CODE: A 4C. CODE: X
5. P.O. BOX 970 MANILA; 274 D. TUASON STREET
6. QUEZON CITY, PHILIPPINES
7. ESTBL: 1953 8. EMPL: 250 9. SIZE: (19-X) LARGE
10. REPUTATION: (22-X) GOOD 12. RPT DATE: 12/74
13A. 28510/03 MFR. & DIST. PAINTS
13B. 28513/03 MFR. & DIST. VARNISHES
13C. 28517/03 MFR. & DIST. ENAMEL LACQUERS
14. OFFICER: VICENTE ONG SUE, PRESIDENT
15. CABLE: "PACPOINC" AND "PPOMI" MANILA 16. TELEX: NA
17. PHONE: 25-62-30, 25-58-85 & 25-62-10
18. FINANCIAL REFERENCES: FAR EAST BANK & TRUST COMPANY,
CONSOLIDATED BANK & TRUST COMPANY, CHINA BANKING CORPORATION,
PHILIPPINE BANK OF COMMUNICATIONS, BANK OF ASIA, EQUITABLE
BANKING CORPORATION, ALL IN MANILA, AND PRODUCERS BANK OF THE
PHILIPPINES, MARIKINA, RIZAL, PHILIPPINES. TRADE REFERENCES:
SEE ITEM #19.
19. MAJOR FOREIGN FIRMS REPRESENTED: WALTER M. BOYSEN COM-
PANY, OAKLAND, CALIFORNIA, LICENSEE, PAINTS.
20. POST'S EVALUATION OF FIRM: ADMINISTRATIVE OFFICES AND
FACTORY MAINTAINED IN OWN BUILDING AT HEADING ADDRESS. MANU-
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FACTURES AND DISTRIBUTES PAINTS, ENAMEL LACQUERS, VARNISHES

AND ALLIED PRODUCTS. FIRM MANUFACTURES "BOYSEN" AND "NATION" PAINTS UNDER AUTHORITY OF WALTER M. BOYSEN COMPANY OF OAKLAND, CALIFORNIA. REQUIREMENTS OBTAINED FROM ABROAD THROUGH FACILITIES OF LOCAL INDENTING FIRMS; OTHERS OBTAINED LOCALLY. PRODUCTS DISTRIBUTED THROUGH SEVERAL DEALERS IN PRINCIPAL TRADING CENTERS OF COUNTRY AND BY 7 SALESMEN COVERING GREATER MANILA AREA AND NEARBY PROVINCES. PLANT OPERATES 8 HOURS A DAY. PRODUCTION CAPACITY COULD NOT BE ESTABLISHED. HAS ADEQUATE FACILITIES FOR NORMAL OPERATIONS. OFFICERS CONSIDERED EXPERIENCED AND QUALIFIED. AS OF DECEMBER 31, 1973 TOTAL ASSETS P20.9 MILLION, NET WORTH P7.8 MILLION, SALES P43.4 MILLION WITH NET INCOME P878,300. CREDIT REPUTATION, SATISFACTORY. RECOMMENDED AS A TRADE CONTACT FOR INTERESTED AMERICAN BUSINESSMEN.

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Message Attributes

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